

ISLAND TRADITION

FEDERAL CREDIT UNION

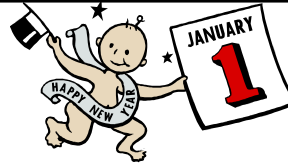
Vol. XVII, no. 1

Honolulu, Hawaii

January 2012

PRESIDENT'S MESSAGE

HAPPY NEW YEAR...!!!



2012!! ~ The days really do fly by!! Sometimes this economy seems to be improving—then again, sometimes not, unemployment filing is down, but a large number are scheduled for layoff at year end. It seems we take two steps forward and then one step back...we're moving in the right direction, but it is a slow process! Here's hoping the Year of the Dragon will light a fire under this economy and improve things for all of us!!

Those of you who planned ahead with a Christmas Club Account are probably smiling while the rest of us wait for the Holiday bills to come in. Plan to smile this time next year and open up your Christmas Club account today!

IMPORTANT REMINDER: PLEASE KEEP YOUR SCHEDULE OPEN FOR SATURDAY, FEBRUARY 25, 2012. For the last several years we brought our Annual Meeting home to the Special Events Room at the Ala Moana Store. This allowed those members scheduled to work the chance to join us. This has worked so well, we will continue the tradition!! Bring your Family—it's free for all—compliments of your Credit Union. Be sure to complete and return the form on Page 2.

Come for the Fun, Come for the Food, Come for the PRIZES!!!

The Staff and Volunteers of your Credit Union hope that you and your loved ones enjoyed a safe and joyous Holiday season and want to send you ***BEST WISHES FOR 2012!***

The Volunteers and Staff of the Credit Union

Manager
M. Akram Khalil
 Member Service Representative
Open
Board of Directors
 Karen Anderson, *President*
 Jody Venus De Ponte
 Richard Frost
 Gregory Kikukawa, *Treasurer*
 Marianne Lum, *Secretary*
 Mark Nakasone, *Vice President*
 Carole Pikulski
 Darci Taniguchi
 Caryl Tsutsui

Supervisory Committee

Yoshi Kishinami, *Chair*
 Joelle Arai
 Susan Johnson
 Winston Purdy
 Caryl Tsutsui

Credit Committee

Vacant/Vacant

Products, Rates & Services

Christmas Savings

1.25% APR
 Payable each November.

Vacation Club

.75% APR
 Variable maturity set by member.
 Dividend paid monthly.

Share Draft Checking

0.25% APR, on monthly shares over \$200.
 No Monthly Fee

Share Savings

.50% APR
 Compounded Quarterly
 Minimum Balance Required: \$50.00

Loans

Contact the Office for Specific Information

Dividend Declared

The Board of Directors of Island Tradition has declared a quarterly dividend of:

.50% APR

for shareholders of record on **December 31, 2011** payable on January 1, 2012.

This is a publication of Island Tradition, a Federal Credit Union. Views expressed here are not necessarily those of Macy*s of Hawaii, the Federated Department Stores, Inc, or the National Credit Union Administration (NCUA)

Island Tradition Federal Credit Union
 c/o Macy*s Hawaii
 1450 Ala Moana Blvd., 1300
 Honolulu, Hawaii 96814

Phone: 808.945.6423
 Facsimilie: 808.945.6420
 Email: ITFCU@aol.com



*Time Once
Again for
**FOOD,
FRIENDS and
FUN!!!***

*Island Tradition FCU invites you to
our
74th Annual Meeting
at
**The Special Events
Room ~ Macy's Ala Moana
Saturday, February 25, 2012***

YES! I want to be at
Island Tradition FCU's Annual Meeting
Starting at - 11:00 A.M.
Special Events Room ~ Macy's Ala Moana

Member's Name: _____ Account No. _____

_____ Account No. _____

The following guests/ family members will also be attending:

Name _____, _____

Name _____, _____

Deadline: February 15, 2011

Complete the form and mail to: Island Tradition Federal Credit Union
1450 Ala Moana Blvd., 1300
Honolulu, HI 96814

Tomorrow's Millionaires

Giving Information Over the Telephone

Establish a policy for your family as far as information given over the phone. Social security numbers should never be shared over the phone EVER. Depending upon how you feel about it, you may also want to limit or completely withhold pledges to charities over **the phone**.

Once you have a policy in place, make sure it's something every member of the family knows and follows.

Ideas to Help Your Child Understand Money Matters

Whether we're in a recession or the economy is thriving, teaching our kids to understand money and saving is an important responsibility we have as parents. Here are a few ideas to help your kids understand money matters and saving:

1. **Start early.** As soon as your child starts counting, familiarize them with money. Since kids tend to learn by repetition, ensure they see you handle money repeatedly, whether counting it, putting coins into a jar or piggy-bank, or even by introducing games that involve money.
2. **Set goals.** Having a clear idea of what they're saving for will help your child actually want to put their money into a piggy-bank or savings account.
3. **Communicate.** Be upfront with your kids, teaching them the difference between needs and wants. Also, explain to them the importance of saving money, investing and spending their money wisely.
4. **Give an allowance.** Once your children are old enough, start giving them allowance for chores and other things they do around the house. Also teach them to save a part of their allowance for their piggy-bank or savings account and allow them to spend what's left on their goal (a book, toy, etc.).

Open a savings account. Take them to the credit union and help open them their own savings account. Keeping a record of the money they save will motivate them to keep saving and hopefully will give them a solid foundation for later on in life.

**New Year New Car
Loans for Macy's Hawaii employees**

ISLAND  TRADITION
FEDERAL CREDIT UNION

**Auto Loan Specials
January thru February 2012**



Auto Loans: 4.99%
48 months Used Auto
60 months New Auto

* annual percentage rate
Download an application online at www.islandtraditionfcu.org
(Special limited to new loans only)



Serving Macy's Hawaii Employees & Their Families...
Located at Macy's Ala Moana, 1st Floor, in Men's Shoe Dept.
Phone: 945-6423 E-mail: itfcu@aol.com
www.islandtraditionfcu.org